



Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF BINGAWAN



SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 95th REGULAR SESSION OF THE 13TH SANGGUNIANG BAYAN OF THE MUNICIPALITY OF BINGAWAN, PROVINCE OF ILOILO, HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON APRIL 25, 2018.

Present:	Hon. Matt P. Palabrica, Ph.D.	Vice Mayor/Presiding Officer
	Hon. Joy L. Quimba	SB Member
	Hon. Jose C. Rabago, Jr.	SB Member
	Hon. Ted Peter P. Plagata	SB Member/Deputy Floor Leader
	Hon. Lorens M. Belloga	SB Member
	Hon. Nemesio A. Cachite	SB Member
	Hon. Jofe C. Celeste	SB Member
	Hon. Eduardo A. Dalipe	SB Member
	Hon. Leovy C. Simora	SB Member/Floor Leader
	Hon. Perceval T. Girao	Ex-officio SB Member/Liga President

Absent: None

Resolution No. 42 – 2018

URGENT RESOLUTION AUTHORIZING HON. MARK P. PALABRICA, MUNICIPAL MAYOR AND MRS. AMALIA Q. PAMOCOL, MUNICIPAL TREASURER TO REPRESENT THE MUNICIPALITY OF BINGAWAN, ILOILO TO ENTER, SIGN AND EXECUTE A MEMORANDUM OF AGREEMENT UNDER THE REVISED SALARY LOAN PROGRAM WITH THE DEVELOPMENT BANK OF THE PHILIPPINES- ILOILO BRANCH AND OTHER DOCUMENTS RELATED THERETO FOR THE GRANT OF SALARY LOAN TO QUALIFIED OFFICIALS AND EMPLOYEES.

WHEREAS, the Development Bank of the Philippines launched a program providing financial assistance in the form of salary loan to qualified officials and employees under the Revised Salary Loan Program subject to a Memorandum of Agreement;

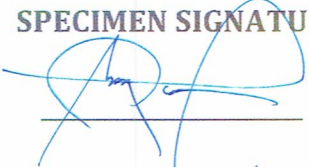
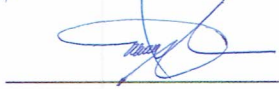
WHEREAS, as mandated by the Local Government Code, the authority of the Sangguniang Bayan is necessary for the Municipal Government of Bingawan, Iloilo represented by Hon. Mark P. Palabrica, Mun. Mayor and Mrs. Amalia Q. Pamocol, Treasurer to enter, sign and execute the Memorandum of Agreement with the Development Bank of the Philippines- Iloilo Branch;

WHEREAS, under the Revised Salary Loan Program and Guidelines, the salary loan is subject to the terms and conditions set forth by the Development Bank of the Philippines;

NOW THEREFORE:

On motion of Hon. Leovy C. Simora, Floor Leader, duly seconded by Hon. Eduardo A. Dalipe;

RESOLVED, that the Municipal Mayor and the Mun. Treasurer whose name and signature appear hereunder be authorized, as he/she is hereby authorized to enter, sign, and execute into an agreement under the revised salary loan program with the Development Bank of the Philippines-Iloilo, Branch in behalf of the Municipality:


NAME	SPECIMEN SIGNATURE
HON. MAYOR MARK P. PALABRICA Municipal Mayor	
MRS. AMALIA Q. PAMOCOL Municipal Treasurer	

RESOLVED, to authorize, as it hereby authorizes the Municipal Mayor and the Treasurer to do, enter, sign and execute the Memorandum of Agreement ;

RESOLVED, that this Resolution once approved and executed shall be valid and effective until the Loan with DBP has been fully settled and paid;

RESOLVED FINALLY, that copies of this Resolution be furnished the Office of the Municipal Mayor, Treasurer's Office, the Auditor's Office, and Development Bank of the Philippines;

CERTIFIED CORRECT:


JULIO C. CASTIGADOR
SB Secretary

ATTESTED:


MATT P. PALABRICA, Ph.D.
Municipal Vice Mayor/Presiding Officer