



Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF BINGAWAN



SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 102nd REGULAR SESSION OF THE 13TH SANGGUNIANG BAYAN OF THE MUNICIPALITY OF BINGAWAN, PROVINCE OF ILOILO, HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON JUNE 3, 2018.

Present:

Hon. Matt P. Palabrica, Ph.D.	Vice Mayor/Presiding Officer
Hon. Joy L. Quimba	SB Member
Hon. Jose C. Rabago, Jr.	SB Member
Hon. Lorens M. Belloga	SB Member
Hon. Ted Peter P. Plagata	SB Member/Deputy Floor Leader
Hon. Nemesio A. Cachite	SB Member
Hon. Jofe C. Celeste	SB Member
Hon. Eduardo A. Dalipe	SB Member
Hon. Perceval T. Girao	Ex-officio SB Member/Liga President

On Leave:

Hon. Leovy C. Simora	SB Member/Floor Leader
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Absent:

None

Resolution No. 60 – 2018

RESOLUTION DECLARING THE MUNICIPAL INVESTMENT CODE OF THE MUNICIPALITY OF BINGAWAN TO BE RESPONSIVE AND SIGNIFICANT UP TO THE PRESENT.

WHEREAS, the Municipal Investment Code of the Municipality of Bingawan was enacted by the Sangguniang Bayan last September 12, 2012;

WHEREAS, pursuant to the LGU-Taxation and Revenue Practices of the Bureau of Local Government Finance (BLGF) dated October 2015, tax rates could only be adjusted up to ten percent (10%) and updated once every five (5) years;

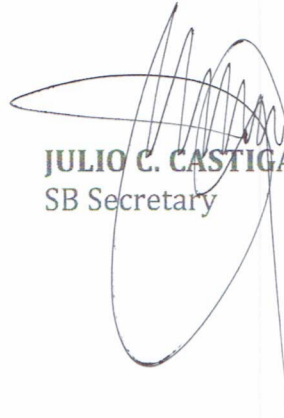
WHEREAS, as per Committee Report No. 1-2018 of the Committee on Trade, Commerce and Industry, it ruled that it is not necessary update the said Code since there are no changes or revisions needed and that it is still responsive and significant up to the present;

NOW THEREFORE:

On motion of Hon. Joy L. Quimba, duly seconded by Hon. Nemesio A. Cachite;

RESOLVED AS IT IS HEREBY RESOLVED, to declare the Municipal Investment Code of the Municipality of Bingawan to be responsive and significant up to the present.

CERTIFIED CORRECT:



JULIO C. CASTIGADOR
SB Secretary

ATTESTED:



MATT P. PALABRICA, Ph.D.
Municipal Vice Mayor/Presiding Officer