

Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF BINGAWAN
Bingawan, Iloilo

NOTICE OF AWARD

February 7, 2024

RALPH CLINTON U. TIO

President

AVANTRAC Heavy Machinery Inc.

878 N. Bacalso Ave., Corner SRP Access Road

Mambaling, Cebu City

Dear Sir:

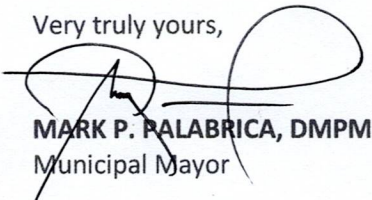
This is to notify your company, **AVANTRAC HEAVY MACHINERY INC.**, that the **Procurement of Heavy Equipment (One unit Brand New Garbage Compactor Truck and One unit Brand New Crawler Excavator)**, is hereby awarded to you as the bidder with the Lowest Calculated and Responsive Bid (LCRB) at a contract price equivalent to **Thirty Million Five Hundred Thirty-Three Thousand Eight Hundred Pesos Only (Php 30,533,800.00)**.

You are therefore, required, within ten (10) calendar days from your receipt of this Notice of Award, to submit the Performance Security in the form and amount stipulated in the Instruction to bidders.

You are also required, within the said ten (10) calendar days, to formally sign the Contract Agreement.

Failure to submit the performance security and enter into the said contract within the prescribed period shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,



MARK P. PALABRICA, DMPM
Municipal Mayor

Conforme:

RALPH CLINTON U. TIO

President

AVANTRAC Heavy Machinery Inc.

Date: _____